

**ACTION IS NEEDED  
DUE TO NEW OVERDRAFT RULES FOR  
DEBIT AND ATM CARDS**

**Consent Form for Overdraft Services – Update to Reg E – Effective 7-1-2010**

**What You Need to Know About Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer standard overdraft practices that may come with your draft account.
2. We also offer overdraft protection plans, which is a link to your savings account or other accounts (joint or sub), which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my draft account?**

We do authorize and pay overdrafts for the following types of transactions:

- ◆ Checks and other transactions made using your checking account
- ◆ Automatic Bill Payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ◆ ATM Transactions using your checking account
- ◆ Everyday Debit Card Transactions using your checking account

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if First Area Credit Union pays my overdraft?**

Under our standard overdraft practices :

- ◆ We will charge you a \$25 fee each time we pay an overdraft
- ◆ There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want First Area Credit Union to authorize and pay overdrafts on my ATM and every day debit card transactions?**

---

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at any branch or mail it to: First Area Credit Union, 193 Campbell Ln, Saginaw, MI 48609 or visit [www.firstareacu.com](http://www.firstareacu.com) for a form that can be printed and mailed or faxed to 989-781-5202

\_\_\_\_\_ I **DO NOT** authorize First Area Credit Union to pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I authorize First Area Credit Union to pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Signed Name: \_\_\_\_\_

Date: \_\_\_\_\_ Account No.: \_\_\_\_\_

## Revocation of Consent Form for Overdraft Services

### What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer standard overdraft practices that may come with your draft account.
2. We also offer overdraft protection plans, which is a link to your savings account or other accounts (joint or sub), which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my draft account?**

We do authorize and pay overdrafts for the following types of transactions:

- ◆ Checks and other transactions made using your checking account
- ◆ Automatic Bill Payments using your checking account

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ◆ ATM Transactions using your checking account
- ◆ Everyday Debit Card Transactions using your checking account

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if First Area Credit Union pays my overdraft?**

Under our standard overdraft practices:

- ◆ We will charge you a \$25 fee each time we pay an overdraft
- ◆ There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want to REVOKE my earlier authorization for First Area Credit Union to authorize and pay overdrafts on my ATM and every day debit card transactions?**

If you want to revoke your earlier authorization to pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at any branch or mail it to: First Area Credit Union, 193 Campbell Ln. Saginaw, MI 48609, or visit [www.firstareacu.com](http://www.firstareacu.com) for a form that can be printed and mailed or faxed to 989-781-5202.

-----

\_\_\_\_\_ I want to REVOKE my earlier granted authorization for First Area Credit Union to pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Signed Name: \_\_\_\_\_

Date: \_\_\_\_\_ Account No.: \_\_\_\_\_