

Scholarship Winners



Congratulations to the winners of our annual college scholarships! Each of the following students will receive **\$500** to help with upcoming college expenses:

Jennifer Lyn Fuller Brittany McInnis
Joshua J. Latty Heather Smith

IRAs: You don't have to wait till April!

By making monthly deposits into your IRA, you can put your money to work faster and avoid scrambling for cash next spring. Ask us about setting up automatic transfers, and keep that nest egg growing!



193 Campbell Lane ♦ Saginaw, MI 48609
PH 989.781.1430 ♦ FX 989.781.5202
16630 Gratiot ♦ Hemlock, MI 48626
PH 989.642.2500 ♦ FX 989.642.2511
TF 888.356.4930
www.firstareacu.com

HOURS:

Monday, Tuesday, Wednesday 9 am – 5 pm
Thursday 9 am – 6 pm
Friday 9 am – 5 pm, Drive Thru till 6 pm
Saturday (*Drive Thru Only*) 9 am – Noon



First Facts

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JULY 2007

Back-to-School Giveaway

We've got a special giveaway for students! We're holding a drawing for a backpack full of school supplies, and a gift card for all those last-minute items.

Those school bells will be ringing before you know it, so come in and sign up! The drawing will be held on August 3rd.



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5 Ways To Improve Your Credit Score

A high credit score can save you lots of money on loans. In fact, with the recent changes in the mortgage industry, you really need a healthy score if you want to buy a house. Your credit history can also be viewed by potential employers, landlords, and insurance companies.

How can you improve your credit score? Here are 5 important steps:

1. Pay your bills on time, every time. Late payments and delinquent loans will really pull your score down. So get in the habit of making timely payments.
2. If you're having trouble paying a bill, contact the creditor. Don't ignore it. Many creditors will work out payment plans with you.
3. Make sure your credit reports are accurate. Visit www.annualcreditreport.com to order free copies.
4. Transfer your high-rate balances to us – but keep your old accounts open. Don't close your old credit cards, but don't use them either. The available credit will raise your score.
5. Beware of "quick fix" schemes. Some companies will charge hefty fees for services that you could do yourself.

Please come talk to us if you would like some help. We may be able to arrange a low-cost consolidation loan for you, or suggest some other alternatives. Just give us a call or stop by either office.

Give Your Budget A Break This Summer With

SKIP-A-PAYMENT!

While you are busy traveling the world, renovating your home, or just enjoying your summer, give your First Area Credit Union loans a vacation as well! Simply choose a month, skip a payment and relax.

Get instant cash for summer fun or other bills

Low processing fee of \$25 per loan

Easy application process

Please note that this offer does not apply to mortgages, and your loans must be in good standing to qualify. The \$25 fee is not applied to the loan balance. All other terms of the loan, including your interest rate, monthly payment amount and monthly due date remain the same. To take advantage of this great offer, please complete the form below and return it to:

First Area Credit Union

193 Campbell Lane ■ Saginaw MI 48609

989.781.1430 ■ 888.356.4930

Hemlock ■ 989.642.2500

SKIP-A-PAYMENT

Name _____

Address _____

City/State/Zip _____

Home Phone _____

Work Phone _____

Account # _____

Month I wish to skip: July August September

Area Credit Union a fee of \$25. I understand that all other terms of the loan, including interest rate, monthly payment amount and monthly due date will remain the same. I also understand that this is a fee and will not be applied to the loan.

All original signers on the loan must also sign this form.

Signature _____ Date _____

Co-Signature _____ Date _____

Holiday Closings

LABOR DAY

Saturday, September 1
& Monday, September 3