

First acts

A QUARTERLY PUBLICATION OF
FIRST AREA CREDIT UNION

APRIL 2007

We Now Offer IRAs!

We are excited to announce that First Area Credit Union can now help our members save for retirement with Traditional and Roth IRAs. These tax-advantaged accounts are a great way to plan for a secure, comfortable future.

A credit union IRA offers: a “goof-proof” retirement plan, with all these benefits:

- ◆ ***Competitive rates***
- ◆ ***Federal deposit insurance up to \$250,000 per depositor***
- ◆ ***No risk, no hassles, and no annual fees to cut into your earnings***

Contribution limits for 2006 and 2007 are \$4,000 a year, with an additional \$1,000 allowed for taxpayers over the age of 50. Since April 15th falls on a Sunday this year, and the 16th is a legal holiday, you have until Tuesday, April 17th to complete your 2006 contributions.

Call or stop by to learn more about our IRAs.



Annual Meeting RESULTS

Our Annual Meeting was held on February 17th with the following people re-elected by unanimous vote:

BOARD OF DIRECTORS:

Richard Hunter • David Thompson

SUPERVISORY COMMITTEE:

Matthew Wurtzel • Gerald Wieneke

National Credit Union Youth Week

Yo ho ho!

Kids of all ages are welcome to join our merry band of savers here at First Area Credit Union! We're excited about celebrating National Credit Union Youth Week *between April 22nd and 28th.*

Bring your children or grandchildren in, to register to win a prize. Be sure to sign them up for our *Safari Club* while you're here!



Holiday Closings

MEMORIAL DAY

Saturday, May 26
Monday, May 28

INDEPENDENCE DAY

Wednesday, July 4

A Message from the President...

Our Annual Meeting was held February 17, 2007 at the Trillium Banquet Center. We had the pleasure of one of our members, Ed Bremer, play his harmonica for us. Ed is a very proud WWII Veteran and reminded us that a very large price was paid for the freedoms that we love and cherish. He also reminded us that we still have men and women who are willing to pay that very high price for this treasure we call freedom. Let us all keep our military men and women in our daily prayers. ***Thanks, Ed!***

We are living in fragile economic times. It is a time of plant closures, job losses, mergers, and takeovers. We are seeing families move out of Michigan in order to find work. This means that we as a financial institution must make some tough decisions. We must show empathy, yet we must remain focused on the security of all our member's assets. The Board of Directors, Supervisory Committee, Management and Staff of First Area Credit Union are dedicated to making decisions that will always be in the best interest of our total membership.

In order to grow, the credit union continues to need your assistance. We need you to utilize all of the services the credit union offers. If we do not offer a service that you feel we should, let us know. Management will investigate and then take it to the board for review.

We need to expand our membership. If each of us would bring one new member during the 2007 year we would have an additional 3,396 accounts. With the addition of new members, assets grow, loans increase, and dividends will also increase. So, please help us help you! Bring in a new member and encourage them to use all of the services at the friendliest credit union in the area!

Remember, we still adhere to the values that our credit union was founded on back in 1961. We purposefully have the dove in our logo to remind us that the values of ***TRUTH, STRENGTH*** and ***COMPASSION*** are the cornerstone of First Area Credit Union.

Dave Thompson
President, First Area Credit Union

REGULATION D

This federal regulation limits the number of preauthorized withdrawals or transfers which may be made from a savings or money market account. You can make up to six preauthorized withdrawals or transfers each month, three of which may be made to a third party by check, draft or debit card. As of June 1, 2007, a fee of \$6.00 will be imposed each time members go over this limit.

You can avoid this fee by having automatic withdrawals taken from your checking account, rather than your savings account. Please remember that this regulation is imposed by the federal government, and not by the credit union. We are simply complying with the law. Feel free to contact us if you have any questions.



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www.firstareacu.com

HOURS:

Monday, Tuesday, Wednesday 9 am – 5 pm

Thursday 9 am – 6 pm

Friday 9 am – 5 pm, Drive Thru till 6 pm

Saturday (*Drive Thru Only*) 9 am – Noon

